

Quarterly Report of Forest Products

Louisiana Department of Agriculture & Forestry
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NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS THREE FOLD: (1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, (2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES, AND (3) TO DETERMINE THE TIMBER VALUE FOR USE-VALUE ASSESSMENT OF FOREST LAND.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER	CORDWOOD
	(Bd. Ft.-Doyle)	(Standard Cords)
FIVE YEAR AVERAGE (1993-1997)	1,489,641,960	5,786,058
1993, TOTAL	1,659,973,455	5,365,078
1994, TOTAL	1,514,155,748	6,089,186
1995, TOTAL	1,472,068,782	6,020,216
1996, TOTAL	1,377,253,085	5,835,314
1997, TOTAL	1,424,758,729	5,620,495

MARKET SUMMARY, SECOND QUARTER, 1998

Stumpage prices paid for pine sawtimber during the second quarter of 1998 averaged \$407.99 per thousand board feet-Doyle. This average is 11.2 percent lower than the previous quarter price and a 2.5 percent decrease compared to a year ago. Prices paid for mixed hardwood sawtimber during the second quarter of 1998 averaged \$270.59 per thousand board feet-Doyle which is 11.4 percent higher than the first quarter of 1998 and 36.2 percent higher than a year ago.

Pulpwood stumpage prices averaged \$30.91 per cord for pine and \$18.87 per cord for hardwood.

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**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
APRIL - JUNE., 1998 WITH COMPARISONS**

*Insufficient number of quotes to report (less than 3 quotes received).
Note: The Doyle Log Scale is the basis for board feet measurement.
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